Thanh Thanh Cong - Bien Hoa Joint Stock Company

Separate financial statements

For the year ended 30 June 2023

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and amended Investment Licenses/ Investment Certificates/ Enterprise Registration Certificates, with the latest amendment being 15th Enterprise Registration Certificate dated 30 June 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors ("BOD") during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice Chairwoman	
Mr Tran Tan Viet	Member	appointed on 28 October 2022
Mr Nguyen Van De	Member	resigned on 28 October 2022
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	
Mr Hoang Manh Tien	Independent member	
Mr Tran Trong Gia Vinh	Independent member	appointed on 28 October 2022
Ms Huang Lovia	Independent member	resigned on 28 October 2022

AUDIT COMMITTEE UNDER THE BOARD OF DIRECTORS

Members of the Audit Committee under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Head	
Ms Vo Thuy Anh	Independent member	appointed on 28 October 2022
Ms Huang Lovia	Independent member	resigned on 28 October 2022

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Mr Tran Quoc Thao	Permanent Deputy General Director	appointed on 1 July 2023
	Deputy General Director	resigned on 1 July 2023
Ms Doan Vu Uyen Duyen	Deputy General Director	appointed on 1 July 2023
	Permanent Deputy General Director	resigned on 1 July 2023
Mr Huynh Van Phap	Deputy General Director	
Ms Lam Thi Cam Le	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	appointed on 10 July 2023
Ms Nguyen Thi Phuong Thao	Finance Director	
Mr Trang Thanh Truc	Public Relationship Director	
Mr Vo Hong Tuyen	Branch Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and at the date of this report are Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying separate financial statements for the year then ended 30 June 2023 in accordance with the Decision No. 14/2019/QD - CT.HDQT dated 28 October 2019.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

APPROVAL BY BOARD OF DIRECTORS

The Board of Directors of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") presents this report and the separate financial statements of the Company for the year ended 30 June 2023.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

Management is responsible for the separate financial statements of each financial year which give a true and fair view of the separate financial position of the Company and of the separate results of its operations and its separate cash flows for the year. In preparing those separate financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the separate financial statements; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying separate financial statements.

APPROVAL BY THE BOARD OF DIRECTORS

We approve the accompanying separate financial statements, which give a true and fair view of the separate financial position of the Company as at 30 June 2023 and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the separate financial statements.

The Company has subsidiaries as disclosed in Note 17.1 in the separate financial statements. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the year ended 30 June 2023 ("the consolidated financial statements") dated 28 September 2023.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group.

For and on behalf of the Board of Directors:

M.S.D.N: 3900244389 C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H.TÂN CHÂU - T.TÂY NINH

Dang Huynh Uc My
Vice Chairwoman

28 September 2023

EY
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working world

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2 Hai Trieu Street, District 1
Ho Chi Minh City, S.R. of Vietnam

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Fax: +84 28 3824 5250
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Reference: 11929623/66926492

INDEPENDENT AUDITORS' REPORT

To: The Shareholders of Thanh Thanh Cong - Bien Hoa Joint Stock Company

We have audited the accompanying separate financial statements of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), as prepared on 28 September 2023 and set out on pages 6 to 70 which comprise the separate balance sheet as at 30 June 2023, the separate income statement and the separate cash flow statement for the year then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of the separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control system relevant to the Company's preparation and fair presentation of the separate financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the separate financial statements give a true and fair view, in all material respects, of the separate financial position of the Company as at 30 June 2023, and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the separate financial statements.

Ernst & Young Vietnam Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN ERNST & YOUNG VIỆT NAM

Le Vu Truong
Deputy General Director
Audit Practicing Registration Certificate
No. 1588-2023-004-1

Dang Minh Tai
Auditor
Audit Practicing Registration Certificate
No. 2815-2019-004-1

Ho Chi Minh City, Vietnam

28 September 2023

SEPARATE BALANCE SHEET
as at 30 June 2023

VND

Code	*ASSETS*	*Notes*	*Ending balance*	*Beginning balance*
100	**A. CURRENT ASSETS**		**13,061,231,411,596**	**9,973,070,536,293**
110	***I. Cash and cash equivalents***	***4***	***2,265,223,364,198***	***1,734,976,295,084***
111	1. Cash		836,956,485,039	503,496,380,151
112	2. Cash equivalents		1,428,266,879,159	1,231,479,914,933
120	***II. Short-term investments***		***1,305,472,286,006***	***1,032,797,623,186***
121	1. Held-for-trading securities	5	337,214,508,818	340,746,398,721
122	2. Provision for diminution in value of held-for-trading securities	5	(34,957,711,322)	(29,749,551,218)
123	3. Held-to-maturity investments	6	1,003,215,488,510	721,800,775,683
130	***III. Current accounts receivable***		***7,463,088,832,346***	***5,190,871,118,596***
131	1. Short-term trade receivables	7	1,315,153,374,908	1,102,156,198,587
132	2. Short-term advances to suppliers	8	3,708,743,486,268	2,785,968,040,921
135	3. Short-term loan receivables	11	1,500,170,000,000	192,025,000,000
136	4. Other short-term receivables	9	985,764,068,117	1,173,184,054,120
137	5. Provision for doubtful short-term receivables	7, 8, 9	(46,742,096,947)	(62,462,175,032)
140	***IV. Inventories***	***10***	***2,008,760,743,552***	***1,991,440,816,945***
141	1. Inventories		2,017,307,715,112	2,001,785,903,690
149	2. Provision for obsolete inventories		(8,546,971,560)	(10,345,086,745)
150	***V. Other current assets***		***18,686,185,494***	***22,984,682,482***
151	1. Short-term prepaid expenses		6,608,013,795	3,850,594,618
152	2. Value-added tax deductible	21	3,095,400,485	10,151,316,650
153	3. Tax and other receivables from the State	21	8,982,771,214	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 30 June 2023

VND

Code	*ASSETS*	*Notes*	*Ending balance*	*Beginning balance*
200	**B. NON-CURRENT ASSETS**		**17,004,608,166,195**	**16,199,441,561,853**
210	***I. Long-term receivables***		***278,955,714,693***	***434,634,853,536***
211	1. Long-term trade receivables	7, 33	171,840,707,145	170,101,082,349
212	2. Long-term advances to suppliers	8	33,240,573,014	113,436,865,580
215	3. Long-term loan receivables	11	-	81,150,000,000
216	4. Other long-term receivables	9	73,874,434,534	69,946,905,607
220	***II. Fixed assets***		***550,611,393,359***	***619,825,790,739***
221	1. Tangible fixed assets	12	476,725,703,069	539,457,125,920
222	Cost		2,347,839,844,318	2,328,854,721,144
223	Accumulated depreciation		(1,871,114,141,249)	(1,789,397,595,224)
224	2. Finance leases	13	16,231,772,393	17,577,236,659
225	Cost		21,685,055,859	21,685,055,859
226	Accumulated depreciation		(5,453,283,466)	(4,107,819,200)
227	3. Intangible fixed assets	14	57,653,917,897	62,791,428,160
228	Cost		112,626,481,161	112,626,481,161
229	Accumulated amortisation		(54,972,563,264)	(49,835,053,001)
230	***III. Investment properties***	***15***	***133,408,184,917***	***137,626,653,985***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(34,583,556,349)	(30,365,087,281)
240	***IV. Long-term assets in progress***		***174,547,112,993***	***115,057,021,932***
242	1. Construction in progress	16	174,547,112,993	115,057,021,932
250	***V. Long-term investments***	***17***	***15,608,174,660,831***	***14,652,328,464,198***
251	1. Investments in subsidiaries	17.1	13,821,243,190,863	13,113,385,690,863
252	2. Investments in associates	17.2	1,788,933,438,000	1,507,290,846,000
253	3. Investments in other entities	17.3	91,899,893,944	91,899,893,944
254	4. Provision for diminution in value of long-term investments	17	(133,901,861,976)	(115,247,966,609)
255	5. Held-to-maturity investments	17	40,000,000,000	55,000,000,000
260	***VI. Other long-term assets***		***258,911,099,402***	***239,968,777,463***
261	1. Long-term prepaid expenses	18	251,740,562,246	232,618,428,788
262	2. Deferred tax assets	32.3	7,170,537,156	7,350,348,675
270	**TOTAL ASSETS**		**30,065,839,577,791**	**26,172,512,098,146**

SEPARATE BALANCE SHEET (continued)
as at 30 June 2023

VND

Code	RESOURCES	Notes	Ending balance	Beginning balance
300	**C. LIABILITIES**		**15,137,616,234,790**	**11,692,307,787,031**
310	***I. Current liabilities***		***13,060,350,525,770***	***9,660,231,678,497***
311	1. Short-term trade payables	19	1,242,192,336,218	1,604,288,241,623
312	2. Short-term advances from customers	20	471,573,844,165	1,061,425,930,934
313	3. Statutory obligations	21	42,696,733,921	45,247,572,567
314	4. Payables to employees		16,683,915,624	17,200,000,000
315	5. Short-term accrued expenses	22	262,535,875,115	277,466,955,032
318	6. Short-term unearned revenue		19,867,487,444	7,963,477,826
319	7. Other short-term payables	23	2,946,584,830,506	1,662,779,093,749
320	8. Short-term loans and finance leases	24	8,027,777,854,111	4,968,487,490,797
322	9. Bonus and welfare fund		30,437,648,666	15,372,915,969
330	***II. Non-current liabilities***		***2,077,265,709,020***	***2,032,076,108,534***
332	1. Long-term advances from customers	20	1,373,094,859,308	-
336	2. Long-term unearned revenue		9,735,570,659	2,335,909,079
337	3. Other long-term liabilities		6,193,342,030	6,037,894,240
338	4. Long-term loans and finance leases	24	684,004,974,773	2,019,465,342,965
342	5. Long-term provisions		4,236,962,250	4,236,962,250
400	**D. OWNERS' EQUITY**	**25**	**14,928,223,343,001**	**14,480,204,311,115**
410	***I. Owners' equity***		***14,928,223,343,001***	***14,480,204,311,115***
411	1. Share capital		7,621,123,260,000	6,507,622,280,000
411a	*- Shares with voting rights*		*7,405,009,930,000*	*6,291,508,950,000*
411b	*- Preference shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium		6,770,104,566,476	6,770,104,566,476
418	3. Investment and development fund		46,130,752,499	28,929,366,609
421	4. Undistributed earnings		490,864,764,026	1,173,548,098,030
421a	*- Undistributed earnings up to the end of prior year*		-	*862,383,224,281*
421b	*- Undistributed earnings of current year*		*490,864,764,026*	*311,164,873,749*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**30,065,839,577,791**	**26,172,512,098,146**

M.S.D.N: 3900244389 - C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

Ho Chi Minh City, Vietnam

28 September 2023

SEPARATE INCOME STATEMENT
for the year ended 30 June 2023

VND

Code	*ITEMS*	*Notes*	*Current year*	*Previous year*
01	**1. Revenue from sale of goods and rendering of services**	**26.1**	**12,263,990,996,942**	**8,990,269,432,957**
02	**2. Deductions**	**26.1**	**(2,473,308,845)**	**(4,813,708,095)**
10	**3. Net revenue from sale of goods and rendering of services**	**26.1**	**12,261,517,688,097**	**8,985,455,724,862**
11	**4. Cost of goods sold and services rendered**	**27, 31**	**(11,009,064,906,475)**	**(7,681,509,079,545)**
20	**5. Gross profit from sale of goods and rendering of services**		**1,252,452,781,622**	**1,303,946,645,317**
21	**6. Finance income**	**26.2**	**1,035,252,471,838**	**399,037,291,800**
22	**7. Finance expenses**	**28**	**(1,174,152,474,997)**	**(700,894,198,145)**
23	*In which: Interest expenses*		*(1,059,525,098,595)*	*(578,277,910,529)*
25	**8. Selling expenses**	**29, 31**	**(212,412,711,516)**	**(229,495,940,175)**
26	**9. General and administrative expenses**	**29, 31**	**(306,194,496,199)**	**(295,759,118,692)**
30	**10. Operating profit**		**594,945,570,748**	**476,834,680,105**
31	**11. Other income**	**30**	**42,473,783,439**	**21,120,579,378**
32	**12. Other expenses**	**30**	**(33,736,101,587)**	**(62,454,159,847)**
40	**13. Other profit (loss)**	**30**	**8,737,681,852**	**(41,333,580,469)**
50	**14. Accounting profit before tax**		**603,683,252,600**	**435,501,099,636**
51	**15. Current corporate income tax expense**	**32.1**	**(19,957,528,615)**	**(49,710,732,852)**
52	**16. Deferred tax (expense) income**	**32.3**	**(179,811,519)**	**6,163,292,559**
60	**17. Net profit after tax**		**583,545,912,466**	**391,953,659,343**

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

Ho Chi Minh City, Vietnam

28 September 2023

SEPARATE CASH FLOW STATEMENT
for the year ended 30 June 2023

VND

Code	ITEMS	Notes	Current year	Previous year
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting profit before tax**		**603,683,252,600**	**435,501,099,636**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14, 15	95,050,938,957	74,100,732,103
03	Provisions		6,343,862,201	127,145,799,759
04	Foreign exchange losses (gains) arisen from revaluation of monetary accounts dominated in foreign currencies		6,094,276,333	(2,229,115,480)
05	Profit from investing activities		(964,475,387,904)	(370,266,885,771)
06	Interest expenses	28	1,059,525,098,595	578,277,910,529
08	**Operating profit before changes in working capital**		**806,222,040,782**	**842,529,540,776**
09	Increase in receivables		(696,381,973,154)	(822,651,324,078)
10	Increase in inventories		(15,521,811,422)	(432,509,653,012)
11	Increase in payables		1,693,068,435,143	3,194,445,678,692
12	Increase in prepaid expenses		(21,879,552,635)	(31,953,801,960)
13	Decrease (increase) in held-for-trading securities		3,531,889,903	(43,598,708,725)
14	Interest paid		(1,010,226,745,752)	(515,638,877,765)
15	Corporate income tax paid	21	(44,631,202,403)	(17,575,595,373)
17	Other cash outflows for operating activities		(42,661,347,883)	(46,707,841,752)
20	**Net cash flows from operating activities**		**671,519,732,579**	**2,126,339,416,803**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(92,956,646,147)	(154,775,582,636)
22	Proceeds from disposals of fixed assets		578,138,304	20,390,719,000
23	Loans to other entities and placements of term deposits		(2,550,653,107,777)	(864,858,317,053)
24	Collections from borrowers and term deposits		1,057,243,394,950	381,250,000,000
25	Payments for investments in other entities		(989,500,092,000)	(1,968,602,432,900)
26	Proceeds from sale of investments in other entities		-	4,500,000,000
27	Interest, dividends and profits received		796,082,023,215	277,642,185,573
30	**Net cash flows used in investing activities**		**(1,779,206,289,455)**	**(2,304,453,428,016)**

SEPARATE CASH FLOW STATEMENT (continued)
for the year ended 30 June 2023

VND

Code	*ITEMS*	*Notes*	*Current year*	*Previous year*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings	24	15,686,707,586,919	11,201,134,318,707
34	Repayment of borrowings	24	(13,951,109,927,427)	(10,153,474,623,349)
35	Payment of principal of finance lease liabilities	24	(8,420,137,254)	(10,503,059,397)
36	Dividends paid	25.2	(77,809,849,985)	(71,764,375,915)
40	**Net cash flows from financing activities**		**1,649,367,672,253**	**965,392,260,046**
50	**Net increase in cash for the year**		**541,681,115,377**	**787,278,248,833**
60	**Cash and cash equivalents at beginning of year**		**1,734,976,295,084**	**949,714,290,815**
61	Impact of exchange rate fluctuation		(11,434,046,263)	(2,016,244,564)
70	**Cash and cash equivalents at end of year**	4	**2,265,223,364,198**	**1,734,976,295,084**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T. H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

Ho Chi Minh City, Vietnam

28 September 2023

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and amended Investment Licenses/ Investment Certificates/ Enterprise Registration Certificates, with the latest amendment being 15th Enterprise Registration Certificate dated 30 June 2023.

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The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 June 2023 was 731 persons (30 June 2022: 780 persons).

2. BASIS OF PREPARATION

2.1 Purpose of preparing the separate financial statements

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the year ended 30 June 2023 ("the consolidated financial statements") dated 28 September 2023.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 Accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position and the separate results of its operations and the separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the separate income statement as incurred.

Lease income is recognised in the separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

Land use rights

Land use rights are recorded as intangible fixed assets on the separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.7 *Depreciation and amortisation*

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the separate income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortised over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the year.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 years to 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the separate income statement over the remaining lease year according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At end of year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Provisions*

Retrenchment allowance

Retrenchment allowance is provided at the rate of one month's salary for each working year up to 31 December 2008 and the minimum amount for each employee is two months' salary in accordance with the Labour Code and related implementing guidance. Increases or decreases to the provision balance other than actual payment to employee are recorded as general and administrative expense in the separate income statement.

This provision is used to settle the retrenchment allowance to be paid to employee upon termination of their labour contract following Article 48 of the Labour Code.

3.15 *Convertible bond*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the separate balance sheet.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognised based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Taxation* (continued)

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

		VND
	Ending balance	*Beginning balance*
Cash on hand	1,590,927,897	3,104,851,600
Cash in banks	835,365,557,142	500,391,528,551
Time deposits at banks *(*)*	1,428,266,879,159	1,231,479,914,933
TOTAL	**2,265,223,364,198**	**1,734,976,295,084**

(*) This represents bank deposits with an original term or remaining maturities of no more than three (3) months and earn interest at rate ranging from 3.4% to 5.0% per annum for the year ended 30 June 2023 (for the year ended 30 June 2022: 2.7% to 3.5% per annum).

5. HELD-FOR-TRADING SECURITIES

Held-for-trading securities are the investments in listed shares of Gia Lai Electricity Joint Stock Company ("GEG"), Thanh Thanh Cong Tourist Joint Stock Company ("VNG") and other listed shares as follows:

	Ending balance			
	GEG (*)	*VNG (**)*	*Others*	*Total*
Number of shares	23,110,287	1,700,000	863,000	25,673,287
Cost *(VND)*	274,973,747,500	34,051,000,000	28,189,761,318	337,214,508,818
Provision *(VND)*	-	(16,201,000,000)	(18,756,711,322)	(34,957,711,322)
Net *(VND)*	274,973,747,500	17,850,000,000	9,433,049,996	302,256,797,496
Fair value *(VND)*	274,973,747,500	17,850,000,000	9,433,049,996	302,256,797,496

	Beginning balance			
	GEG (*)	*VNG (**)*	*Others*	*Total*
Number of shares	21,802,158	1,700,000	932,000	24,434,158
Cost *(VND)*	274,973,747,500	34,051,000,000	31,721,651,221	340,746,398,721
Provision *(VND)*	-	(14,586,000,000)	(15,163,551,218)	(29,749,551,218)
Net *(VND)*	274,973,747,500	19,465,000,000	16,558,100,003	310,996,847,503
Fair value *(VND)*	274,973,747,500	19,465,000,000	16,558,100,003	310,996,847,503

(*) As at 30 June 2023, all GEG shares were pledged as collaterals for long-term bonds obtained from commercial banks *(Note 24.3).*

(**) As at 30 June 2023, all of VNG shares were pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1).*

6. HELD-TO-MATURITY INVESTMENTS

This comprises bank deposits with remaining term to maturity of less than twelve (12) months and earn interest at rates ranging from 1.5% to 7.8% per annum (for the year ended 30 June 2022: 3.4% to 5.2% per annum). As at 30 June 2023, a part of held-to-maturity investments was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1).*

7. TRADE RECEIVABLES

VND

	Ending balance	*Beginning balance*
Short-term	***1,315,153,374,908***	***1,102,156,198,587***
Due from other parties	487,871,671,305	515,766,091,857
- *Suntory Pepsico Vietnam Beverage Co., Ltd*	*77,553,640,500*	*38,226,300,000*
- *Vietnam Tran Quang Company Limited*	*21,753,978,750*	*48,431,250,000*
- *URC Vietnam Company Limited*	*16,819,950,000*	*41,196,272,250*
- *Others*	*371,744,102,055*	*387,912,269,607*
Due from related parties *(Note 33)*	827,281,703,603	586,390,106,730
Long-term	***171,840,707,145***	***170,101,082,349***
Due from a related party *(Note 33)*	171,840,707,145	170,101,082,349
TOTAL	**1,486,994,082,053**	**1,272,257,280,936**
Provision for doubtful short-term trade receivables	(11,337,080,840)	(4,061,876,835)
NET	**1,475,657,001,213**	**1,268,195,404,101**

As at 30 June 2023, a part of short-term trade receivables was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for doubtful short-term trade receivables:

VND

	Current year	*Previous year*
Beginning balance	4,061,876,835	2,843,494,185
Provision made during the year	7,275,204,005	1,218,382,650
Ending balance	11,337,080,840	4,061,876,835

8. ADVANCES TO SUPPLIERS

VND

	Ending balance	*Beginning balance*
Short-term	***3,708,743,486,268***	***2,785,968,040,921***
Advances to related parties *(Note 33)*	386,385,678,096	406,890,686,802
Advances to farmers *(*)*	1,179,330,818,934	832,881,449,132
Advances to other parties	2,143,026,989,238	1,546,195,904,987
In which:		
- *Long Son Real Estate Company Limited*	*504,930,064,913*	*358,552,121,462*
- *Ham Luong Investment and Trading Company Limited*	*497,209,805,000*	*315,681,244,461*
- *New Century Trading Services Joint Stock Company*	*355,871,389,742*	*311,986,000,000*
- *Hong Quang Vinh Manufacture Trading Service Company Limited*	*240,397,667,659*	*-*
- *Van Phat Dat Development Investment Joint Stock Company*	*212,153,209,589*	*212,153,209,589*
- *Others*	*332,464,852,335*	*347,823,329,475*
Long-term	***33,240,573,014***	***113,436,865,580***
Advances to a related party *(Note 33)*	9,293,710,000	12,373,000,000
Advances to farmers *(*)*	23,946,863,014	101,063,865,580
TOTAL	**3,741,984,059,282**	**2,899,404,906,501**
Provision for doubtful short-term advances to suppliers	(31,985,684,707)	(22,911,913,198)
NET	**3,709,998,374,575**	**2,876,492,993,303**

(*) Advances to sugarcane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

Details of movements of provision for doubtful short-term advances to suppliers:

VND

	Current year	*Previous year*
Beginning balance	22,911,913,198	11,263,436,467
Provision made during the year	9,073,771,509	11,648,476,731
Ending balance	31,985,684,707	22,911,913,198

9. OTHER RECEIVABLES

		VND
	Ending balance	*Beginning balance*
Short-term	***985,764,068,117***	***1,173,184,054,120***
Deposits for land rental *(*)*	443,299,720,266	427,487,618,000
Interest receivables	431,650,765,016	284,410,717,454
Payment on behalf	38,611,520,955	67,004,251,004
Dividend receivable	37,492,200,000	24,990,000,000
Staff advances	19,537,617,709	9,126,127,524
Advanced capital contribution	-	281,642,592,000
Others	15,172,244,171	78,522,748,138
Long-term	***73,874,434,534***	***69,946,905,607***
Capital contribution per Business Cooperation Contract *(**)*	52,000,000,000	51,772,000,000
Interest income	12,892,906,167	4,241,789,040
Deposits for land rental	8,981,528,367	13,933,116,567
TOTAL	**1,059,638,502,651**	**1,243,130,959,727**
Provision for doubtful other short-term receivables	(3,419,331,400)	(35,488,384,999)
NET	**1,056,219,171,251**	**1,207,642,574,728**
In which:		
Related parties (Note 33)	*545,896,049,900*	*813,515,801,216*
Other parties	*510,323,121,351*	*394,126,773,512*

(*) It mainly represents the deposits for land rental amounting to VND 418 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV dated 21 June 2019 and Appendix No. 7 dated 30 October 2022 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 957 billion for renting land lots with total area of 137,075.22 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province.

(**) It represents capital contribution according to Business Cooperation Contract No. 10-03/2021 signed on 10 March 2021 between the Company and Binh Phuoc Food Production Joint Stock Company to develop the project of Growing high-quality fruit trees under the form of profit-sharing business cooperation contract without establishing a legal entity. Accordingly, the Company will contribute VND 52 billion in cash and machinery and equipment to the project and will receive 20% of the total profit after tax of the project. As at 30 June 2023, the Company contributed VND 52,000,000,000.

Details of movements of provision for doubtful other short-term receivables:

		VND
	Current year	*Previous year*
Beginning balance	35,488,384,999	5,473,031,318
Provision made during the year	-	30,015,353,681
Reversal of provision during the year	(32,069,053,599)	-
Ending balance	3,419,331,400	35,488,384,999

10. INVENTORIES

VND

	Ending balance		*Beginning balance*	
	Cost	*Provision*	*Cost*	*Provision*
Merchandises	959,082,365,570	(66,353,244)	1,045,376,158,145	(66,353,244)
Finished goods	446,758,482,269	-	359,002,760,602	-
Raw materials	287,578,998,204	(7,649,623,418)	283,520,254,172	(9,380,423,004)
Work in process	248,045,818,418	-	102,023,217,385	-
Goods in transit	72,504,005,829	-	172,821,481,183	-
Goods on consignment	-	-	36,174,390,738	-
Tools and supplies	3,338,044,822	(830,994,898)	2,867,641,465	(898,310,497)
TOTAL	**2,017,307,715,112**	**(8,546,971,560)**	**2,001,785,903,690**	**(10,345,086,745)**

As at 30 June 2023, a part of inventories was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for obsolete inventories:

VND

	Current year	*Previous year*
Beginning balance	10,345,086,745	11,870,561,157
Provision made during the year	-	9,824,804,890
Utilisation and reversal of provision during the year	(1,798,115,185)	(11,350,279,302)
Ending balance	8,546,971,560	10,345,086,745

11. LOAN RECEIVABLES

VND

	Ending balance	*Beginning balance*
Short-term	***1,500,170,000,000***	***192,025,000,000***
Due from related parties *(Note 33)*	1,433,880,000,000	192,025,000,000
Due from other party *(*)*	66,290,000,000	-
Long-term	-	***81,150,000,000***
Due from other party	-	81,150,000,000
TOTAL	**1,500,170,000,000**	**273,175,000,000**

(*) This represents the unsecured long-term lending to Binh Phuoc Food Production Joint Stock Company with term to maturity of three (3) years which earns interest at 10% per annum.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Others*	*Total*
Cost:						
Beginning balance	341,086,860,759	1,867,512,895,185	41,585,656,571	15,406,377,225	63,262,931,404	2,328,854,721,144
New purchase	5,725,266,711	2,193,810,000	3,027,138,348	1,445,113,453	666,149,463	13,057,477,975
Construction in progress completed	-	9,138,732,838	-	-	-	9,138,732,838
Disposal	-	(767,865,204)	(2,443,222,435)	-	-	(3,211,087,639)
Ending balance	346,812,127,470	1,878,077,572,819	42,169,572,484	16,851,490,678	63,929,080,867	2,347,839,844,318
In which:						
Fully depreciated	*15,635,331,410*	*1,208,461,229,022*	*2,418,762,924*	*4,603,828,924*	*57,893,104,172*	*1,289,012,256,452*
Accumulated depreciation:						
Beginning balance	241,957,347,743	1,463,078,115,573	15,395,184,825	9,427,620,297	59,539,326,786	1,789,397,595,224
Depreciation for the year	12,908,611,244	66,106,306,701	3,886,597,150	1,171,696,083	276,284,182	84,349,495,360
Disposal	-	(277,131,914)	(2,355,817,421)	-	-	(2,632,949,335)
Ending balance	254,865,958,987	1,528,907,290,360	16,925,964,554	10,599,316,380	59,815,610,968	1,871,114,141,249
Net carrying amount:						
Beginning balance	99,129,513,016	404,434,779,612	26,190,471,746	5,978,756,928	3,723,604,618	539,457,125,920
Ending balance	91,946,168,483	349,170,282,459	25,243,607,930	6,252,174,298	4,113,469,899	476,725,703,069
In which:						
Pledged as loan security (Note 24.3)	*65,422,382,342*	*270,008,556,200*	*6,470,548,624*	*2,566,740,599*	*3,182,447,377*	*347,650,675,142*

13. FINANCE LEASES

	Machinery and equipment	*Means of transportation*	*VND Total*
Cost:			
Beginning balance and ending balance	17,610,722,843	4,074,333,016	21,685,055,859
Accumulated depreciation:			
Beginning balance	3,579,934,798	527,884,402	4,107,819,200
Depreciation for the year	937,938,842	407,525,424	1,345,464,266
Ending balance	4,517,873,640	935,409,826	5,453,283,466
Net carrying amount:			
Beginning balance	14,030,788,045	3,546,448,614	17,577,236,659
Ending balance	13,092,849,203	3,138,923,190	16,231,772,393

14. INTANGIBLE FIXED ASSETS

	Land use rights	*Computer software*	*VND Total*
Cost:			
Beginning balance and ending balance	66,165,258,934	46,461,222,227	112,626,481,161
In which:			
Fully amortised	*21,716,001,326*	*6,281,943,750*	*27,997,945,076*
Accumulated amortisation:			
Beginning balance	33,288,124,140	16,546,928,861	49,835,053,001
Amortisation for the year	2,304,036,897	2,833,473,366	5,137,510,263
Ending balance	35,592,161,037	19,380,402,227	54,972,563,264
Net carrying amount:			
Beginning balance	32,877,134,794	29,914,293,366	62,791,428,160
Ending balance	30,573,097,897	27,080,820,000	57,653,917,897
In which:			
Pledged as loan security (Note 24.3)	*29,705,775,697*	-	*29,705,775,697*

15. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use rights*	*Total*
Cost:			
Beginning and ending balances	138,695,318,266	29,296,423,000	167,991,741,266
Accumulated depreciation			
Beginning balance	22,653,152,095	7,711,935,186	30,365,087,281
Depreciation for the year	3,634,313,439	584,155,629	4,218,469,068
Ending balance	26,287,465,534	8,296,090,815	34,583,556,349
Net carrying amount:			
Beginning balance	116,042,166,171	21,584,487,814	137,626,653,985
Ending balance	112,407,852,732	21,000,332,185	133,408,184,917
In which:			
Pledged as loan security (Note 24.1)	*112,407,852,732*	*21,000,332,185*	*133,408,184,917*

The fair values of the investment properties as at 30 June 2023 had not yet been formally assessed and determined. However, based on the current rental situation and market value of these investment properties, the management believed that their fair values were much higher than their carrying values as at the balance sheet date.

Revenue and expense relating to investment properties

VND

	Current year	*Previous year*
Rental income from investment properties	21,637,987,208	14,428,482,980
Direct operating expenses of investment properties that generated rental income during the year	(15,041,178,303)	(4,996,331,672)

16. CONSTRUCTION IN PROGRESS

VND

	Ending balance	*Beginning balance*
Machinery and equipment under installation	77,946,726,073	10,551,063,797
ERP Cloud System	73,750,020,618	77,276,851,632
Improvement of machinery and equipment	11,495,090,050	21,782,341,453
Others	11,355,276,252	5,446,765,050
TOTAL	**174,547,112,993**	**115,057,021,932**

17. LONG-TERM INVESTMENTS

VND

	Ending balance	*Beginning balance*
Investments in subsidiaries *(Note 17.1)*	13,821,320,690,863	13,113,385,690,863
Investments in associates *(Note 17.2)*	1,788,933,438,000	1,507,290,846,000
Investments in other entities *(Note 17.3)*	91,899,893,944	91,899,893,944
Held-to-maturity investments *(*)*	40,000,000,000	55,000,000,000
TOTAL	**15,742,154,022,807**	**14,767,576,430,807**
Provision for diminution in value of long-term investments	(133,901,861,976)	(115,247,966,609)
NET	**15,608,252,160,831**	**14,652,328,464,198**

(*) This represents investments in long-term bonds issued by commercial banks with terms to maturity from four (4) to ten (10) years which earns interest at rates ranging from 6.5% to 8.8% per annum (for the year ended 30 June 2022: 6.5% to 7.0% per annum).

Details of movements of provision for long-term investment:

VND

	Current year	*Previous year*
Beginning balance	115,247,966,609	46,912,834,222
Provision made during the year	18,653,895,367	68,335,132,387
Ending balance	133,901,861,976	115,247,966,609

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries

17.1.1 Investments in direct subsidiaries

			Ending balance			*Beginning balance*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Bien Hoa Consumer JSC ("BHC")	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	90.00	90.00	5,337,824,715,191	90.00	90.00
Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company	Consulting management in manufacturing sugar industry	Operating	4,207,236,556,309	100.00	100.00	4,207,236,556,309	100.00	100.00
TTC Attapeu Sugarcane Co., Ltd. ("TTC Attapeu")	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare parts	Operating	982,110,000,000	100.00	35.84	982,110,000,000	100.00	35.84
TSU Investment Private Limited Company	Trading; manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

			Ending balance			*Beginning balance*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
TSU Australia Co., Ltd *(i)*	Develop raw material areas for sugarcane and other crops	Operating	707,935,000,000	100.00	100.00	-	-	-
Tay Ninh Sugar Joint Stock Company	Planting sugarcane; producing and trading in sugar, casava and rubber	Operating	685,234,415,400	78.73	78.73	685,234,415,400	78.73	78.73
Thanh Thanh Cong Gia Lai One Member Co., Ltd. ("TTC Gia Lai")	Manufacturing sugar and other by-products from sugarcane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	100.00	100.00	658,850,304,600	100.00	100.00
Thanh Thanh Cong Agricultural Development Joint Stock Company ("TTC Agricultural Development")	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	189,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00
TTC An Hoa Production - Trading - Service One Member Limited Liability Company ("TTC An Hoa")	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

			Ending balance			*Beginning balance*		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Nuoc Trong Sugar Joint Stock Company ("Nuoc Trong Sugar")	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	75,866,496,652	87.58	50.58	75,866,496,652	87.58	50.58
Thanh Thanh Cong Sugarcane Research and Application Company Limited ("TTC Sugarcane Research")	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	30,519,840,000	100.00	100.00	30,519,840,000	100.00	100.00
Hai Vi Limited Company ("Hai Vi")	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	25,196,662,711	100.00	100.00	25,196,662,711	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

Name of subsidiaries	*Business activities*	*Status*	*Ending balance*			*Beginning balance*		
			Cost of investment (VND)	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Ninh Hoa Clean Energy One Member Limited Liability Company	Producing electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Ninh Hoa Green Energy One Member Limited Liability Company	Producing electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Thanh Cong Green Idea One Member Limited Liability Company ("Thanh Cong Green Idea")	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale	Operating	5,000,000,000	100.00	100.00	5,000,000,000	100.00	100.00
Thanh Cong Green One Member Limited Liability Company ("Thanh Cong Green")	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Agriculture Investment One Member Limited Liability Company	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Green Agriculture One Member Limited Liability Company ("Thanh Cong Green Agriculture")	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

			Ending balance			Beginning balance		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Bien Hoa Import Export Trading Joint Stock Company	Trading sugar and beverages	Dissolved	-	-	-	77,500,000	100.00	1.00
TOTAL			**13,821,243,190,863**			**13,113,385,690,863**		
Provision for diminution in value of long-term investments			(74,941,686,665)			(62,560,010,634)		
NET			**13,746,301,504,198**			**13,050,825,680,229**		

(*) Including indirect and direct voting rights in these subsidiaries.

(i) During the year, the Company has completed the capital contribution 100% of direct interest, equivalent 40,000,000 capital shares in TSU Australia Pty Ltd.

The fair values of the above investments as at 30 June 2023 had not yet been formally assessed and determined due to unavailability of market information. However, based on the current operation of those companies, the management believed that their fair values were much higher than their carrying values as at the balance sheet date.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

17.1.2 Investments in indirect subsidiaries

As at 30 June 2023, the Company indirectly exercises its control over the following companies:

(i) Bien Hoa - Ninh Hoa Sugar One Member Company Limited ("Bien Hoa - Ninh Hoa Sugar") (through Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company);

(ii) Ninh Hoa Thermoelectricity One Member Company Limited (through BHC Company);

(iii) Bien Hoa - Phan Rang Sugar Joint Stock Company ("Bien Hoa - Phan Rang Sugar") (through Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company);

(iv) Bien Hoa - Thanh Long Joint Stock Company (through BHC Company);

(v) Mien Trung Bovine Breeding Joint Stock Company (through Bien Hoa - Ninh Hoa Sugar One Member Company Limited);

(vi) Ninh Hoa Thermoelectricity One Member Company Limited (through Bien Hoa - Ninh Hoa Sugar One Member Company Limited);

(vii) Gia Lai Thermoelectricity One Member Company Limited (through Thanh Thanh Cong Gia Lai One Member Company Limited);

(viii) Global Mind Agriculture Pte Ltd (formerly known as Global Mind Commodities Trading Pte Ltd) (through TSU Investment Private Limited Company);

(ix) TTC Attapeu Sugarcane Sole Co., Ltd. ("TTC Attapeu Laos") (through TTC Attapeu Sugarcane Co., Ltd);

(x) Nuoc Trong Rubber Joint Stock Company (through Tay Ninh Sugar Joint Stock Company);

(xi) Global Mind Australia Pte Ltd (through Global Mind Agriculture Pte Ltd); and

(xii) Global Mind Agriculture Vietnam Joint Stock Company (through Global Mind Agriculture Pte Ltd).

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investment in associates*

Details of the Company's investment in an associate were as follows:

			Ending balance			*Beginning balance*		
Name of associates	*Business activities*	*Status*	*Cost of investment*	*% voting right*	*% of direct interest*	*Cost of investment*	*% voting right*	*% of direct interest*
			(VND)	*(%)*	*(%)*	*(VND)*	*(%)*	*(%)*
Toan Hai Van Joint Stock Company (*)	Sea transportation business	Operating	1,407,762,738,000	36.90	23.54	1,126,120,146,000	36.90	23.54
Tan Dinh Import Export Joint Stock Company ("Tadimex")	Trading real estate	Operating	381,170,700,000	41.65	41.65	381,170,700,000	41.65	41.65
TOTAL			**1,788,933,438,000**			**1,507,290,846,000**		

(*) On 20 June 2022, according to the BOD's Resolution No. 346b/2022/NQ-HDQT dated 16 May 2022, the Company transferred the advanced capital contribution with the total consideration of VND 281,642,592,000 to acquire 23,470,216 additional shares in Toan Hai Van Joint Stock Company in order to increase its charter capital. As at 30 June 2023, Toan Hai Van Joint Stock Company has completed the updating of amending its Enterprise Registration Certificate.

The fair value of the above investment as at 30 June 2023 had not yet been formally assessed and determined due to unavailability of market information. However, based on the current operation of that company, the management believed that its fair value was much higher than its carrying value as at the balance sheet date.

17. LONG-TERM INVESTMENTS (continued)

17.3 *Investments in other entities*

	Ending balance		*Beginning balance*	
	Cost of investment (VND)	*% of interest*	*Cost of investment (VND)*	*% of interest*
Son Duong Sugar and Sugar Cane Joint Stock Company	36,456,277,500	13.84	36,456,277,500	13.84
France-Vietnam Sorbitol Joint Stock Company	31,579,200,000	18.86	31,579,200,000	18.86
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	0.95	23,130,000,000	0.95
Other long-term investments	734,416,444		734,416,444	
TOTAL	**91,899,893,944**		**91,899,893,944**	
Provision for diminution in value of long-term investment	(58,960,175,311)		(52,687,955,975)	
NET	**32,939,718,633**		**39,211,937,969**	

The fair values of the above investments as at 30 June 2023 had not yet been formally assessed and determined. However, based on the financial position of those companies, the management believed that their fair values were much higher than their book value as at reporting date.

18. LONG-TERM PREPAID EXPENSES

VND

	Ending balance	*Beginning balance*
Prepaid land rental	174,060,852,145	203,842,884,152
Repairment expenses of machine and equipment	40,478,091,614	11,599,936,209
Others	37,201,618,487	17,175,608,427
TOTAL	**251,740,562,246**	**232,618,428,788**

19. SHORT-TERM TRADE PAYABLES

VND

	Ending balance	*Beginning balance*
Due to related parties *(Note 33)*	1,086,232,191,523	880,055,725,901
Due to farmers	98,764,207,570	232,889,484,414
Due to other parties	57,195,937,125	491,343,031,308
TOTAL	**1,242,192,336,218**	**1,604,288,241,623**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

		VND
	Ending balance	*Beginning balance*
Short-term	**471,573,844,165**	**1,061,425,930,934**
Due to related parties *(Note 33)*	23,632,106,037	6,656,649,150
Due to other parties	447,941,738,128	1,054,769,281,784
In which:		
- *Thanh Nien Printing Joint Stock Company*	*213,569,000,000*	*10,241,096*
- *Dat Thanh Manufacture Trading and Service Co., Ltd*	*203,015,137,500*	-
- *Hong Minh Import and Export One Member Company Limited*	-	*617,583,180,000*
- *Long Son Real Estate Company Limited*	-	*386,501,587,048*
- *Others*	*31,357,600,628*	*50,684,514,736*
Long-term	**1,373,094,859,308**	-
In which:		
- *Son Tin Commodity Exchange Joint Stock Company*	*538,965,000,000*	-
- *Hong Minh Import and Export One Member Company Limited*	*416,521,809,308*	-
- *A Dong Investment Business Development Company Limited*	*260,986,825,000*	-
- *Tan Phu Thanh Service Trading Manufacturing Company Limited*	*156,621,225,000*	-
TOTAL	**1,844,668,703,473**	**1,061,425,930,934**

21. STATUTORY OBLIGATIONS/ TAX AND OTHER RECEIVABLE FROM THE STATE

				VND
	Beginning balance	*Increase*	*Decrease*	*Ending balance*
Payables				
Corporate income tax	44,109,524,561	19,957,528,615	(44,631,202,403)	19,435,850,773
Value-added tax	-	50,232,499,016	(27,353,549,697)	22,878,949,319
Import tax	155,830,644	149,789,561,107	(149,624,040,134)	321,351,617
Personal income tax	982,217,362	18,915,056,437	(19,836,691,587)	60,582,212
TOTAL	**45,247,572,567**	**238,894,645,175**	**(241,445,483,821)**	**42,696,733,921**
Receivables				
Import tax	8,982,771,214	-	-	8,982,771,214
Value-added tax	10,151,316,650	-	(7,055,916,165)	3,095,400,485
TOTAL	**19,134,087,864**	-	**(7,055,916,165)**	**12,078,171,699**

22. SHORT-TERM ACCRUED EXPENSES

VND

	Ending balance	*Beginning balance*
Purchase of materials	94,307,717,748	95,335,970,175
Interest expense	74,269,547,553	54,015,322,158
Accrual for complete land lease contracts for farmers	34,572,597,263	26,909,053,936
External services expense	32,481,377,652	40,800,000,000
Transportation fees	21,687,607,374	14,225,918,136
Raw sugar export tax	-	16,434,694,064
Others	5,217,027,525	29,745,996,563
TOTAL	**262,535,875,115**	**277,466,955,032**
In which:		
Other parties	*262,535,875,115*	*256,535,791,715*
Related parties (Note 33)	-	*20,931,163,317*

23. SHORT-TERM OTHER PAYABLES

VND

	Ending balance	*Beginning balance*
Payables for letters of credit *(*)*	2,725,864,029,000	1,468,301,762,000
Interest payables	131,994,390,962	102,950,263,514
Dividend payables	50,538,362,236	50,547,412,221
Collection on behalf	25,428,214,013	37,214,286,762
Transportation	4,756,876,464	-
Deposits	2,319,567,614	1,720,812,402
Others	5,683,390,217	2,044,556,850
TOTAL	**2,946,584,830,506**	**1,662,779,093,749**
In which:		
Other parties	*2,845,207,404,851*	*1,567,559,822,316*
Related parties (Note 33)	*101,377,425,655*	*95,219,271,433*

(*) This represents the payables to commercial banks in respect of the purchase of materials through deferred letters of credit at commercial banks (UPAS L/C), due at maturity date and charged at applicable fee rate.

24. LOANS AND FINANCE LEASES

VND

			Movement during the year			
	Beginning balance	*Increase*	*Decrease*	*Reclassification*	*Foreign exchange rate*	*Ending balance*
Short-term	***4,968,487,490,797***	***15,143,581,204,604***	***(13,584,434,276,224)***	***1,503,490,962,050***	***(3,347,527,116)***	***8,027,777,854,111***
Loans from banks *(Note 24.1)*	4,482,308,944,146	14,451,500,861,591	(12,571,681,242,300)	-	(3,347,527,116)	6,358,781,036,321
Loans from related parties *(Note 33)*	106,537,054,225	679,223,674,657	(604,560,728,882)	(181,200,000,000)	-	-
Current portion of long-term loans from banks *(Note 24.2)*	264,123,726,576	-	(264,123,726,576)	133,651,262,050	-	133,651,262,050
Current portion of long-term bonds *(Note 24.3)*	111,303,800,004	8,642,702,510	(139,846,818,182)	1,551,039,700,000	-	1,531,139,384,332
Current portion of financial lease *(Note 24.4)*	4,213,965,846	4,213,965,846	(4,221,760,284)	-	-	4,206,171,408
Long-term	***2,019,465,342,965***	***543,126,382,315***	***(375,095,788,457)***	***(1,503,490,962,050)***	***-***	***684,004,974,773***
Loans from banks *(Note 24.2)*	129,725,435,355	70,594,348,982	(13,385,242,302)	(133,651,262,050)	-	53,283,279,985
Loans from related parties *(Note 33)*	-	250,000,000,000	-	181,200,000,000	-	431,200,000,000
Long-term bonds *(Note 24.3)*	1,882,105,000,019	222,532,033,333	(357,512,169,185)	(1,551,039,700,000)	-	196,085,164,167
Finance lease *(Note 24.4)*	7,634,907,591	-	(4,198,376,970)	-	-	3,436,530,621
TOTAL	**6,987,952,833,762**	**15,686,707,586,919**	**(13,959,530,064,681)**	**-**	**(3,347,527,116)**	**8,711,782,828,884**

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks*

Banks	*Ending balance*	*Original amount*	*Principal repayment term*	*Description of collaterals*
	VND	*USD*		
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch	1,098,106,085,677	-	From 1 August 2023 to 12 December 2023	Land use rights of 3,294,400 m² at Ben Cau District; capital contribution in a subsidiary and bank deposits; held-for-trading securities
Vietnam Technological and Commercial Joint Stock Bank - Ho Chi Minh Branch	622,203,250,000	-	From 13 July 2023 to 17 July 2023	SBT shares owned by related parties and bank deposits
DBS Bank - Ho Chi Minh Branch	499,848,930,072	-	From 11 August 2023 to 7 September 2023	Inventories and bank deposit
HSBC Bank (Vietnam) Ltd - Ho Chi Minh Branch	359,835,240,472	-	From 13 July 2023 to 26 October 2023	Bank deposit; inventories and short-term trade receivables
Sumitomo Mitsui Banking Corporation - Ho Chi Minh Branch	347,000,000,000	-	From 3 August 2023 to 14 December 2023	Short-term trade receivables
Kasikornbank Public Bank - Ho Chi Minh Branch	320,806,309,789	13,490,397	From 27 November 2023	Unsecured
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh Branch	297,665,166,002	-	From 28 August 2023 to 11 December 2023	Machinery and equipment, land use rights at No.8 at Thai Binh Ward, Chau Thanh District, Tay Ninh Province; SBT shares owned by related parties and bank deposits
Vietinbank Commercial Bank - Ho Chi Minh Branch	248,324,880,327	-	From 7 August 2023 to 29 December 2023	Land use rights of 156.2 ha at Tay Ninh Province; equipment and bank deposits

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*Ending balance*	*Original amount*	*Principal repayment terms*	*Description of collaterals*
	VND	*USD*		
Military Commercial Joint Stock Bank - Ho Chi Minh Branch	230,325,345,480	-	From 17 July 2023 to 17 November 2023	Inventories and short-term trade receivables; bank deposits, trading securities; land use rights and a part of capital contribution of the Company and subsidiaries
Oversea-Chinese Banking Corporation Limited - Ho Chi Minh Branch	229,380,000,000	-	From 16 August 2023 to 10 November 2023	Inventories
Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	200,000,000,000	-	From 6 July 2023 to 7 July 2023	Inventories
Sai Gon Thuong Tin Commercial Joint Stock Bank - Nguyen Van Troi Branch	200,000,000,000	-	From 18 July 2023 to 2 November 2023	Income from business and insurance of land use rights managed by Tadimex
Woori Bank Vietnam - Ho Chi Minh Branch	200,000,000,000	-	From 4 July 2023 to 30 December 2023	Bank deposit
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	199,400,000,000	-	From 25 September 2023 to 24 November 2023	Inventories and short-term trade receivables
The Siam Commercial Bank Public Company Limited - Ho Chi Minh Branch	165,747,800,000	-	From 25 October 2023 to 20 November 2023	Inventories and short-term trade receivables
E.Sun Commercial Bank Ltd., - Dong Nai Branch	162,615,750,000	-	From 15 September 2023 to 18 October 2023	Bank deposit
Ho Chi Minh City Development Joint Stock Commercial Bank - Tay Ninh Branch	150,000,000,000	-	From 7 October 2023 to 16 December 2023	Inventories
Orient Commercial Joint Stock Bank - Dak Lak Branch	122,999,724,302	-	From 13 July 2023 to 3 September 2023	Inventories and capital contribution to a subsidiary

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*Ending balance* *VND*	*Original amount* *USD*	*Principal repayment terms*	*Description of collaterals*
Hong Leong Bank Vietnam Limited	115,600,000,000	-	13 November 2023	Bank deposit
Bangkok Public Bank - Ho Chi Minh Branch	113,562,018,910	-	From 19 December 2023 to 23 December 2023	Bank deposit
BPCE IOM Bank - Ho Chi Minh Branch	110,844,736,580	-	From 18 July 2023 to 17 November 2023	Inventories and short-term trade receivables
Hua Nan Commercial Bank - Ho Chi Minh Branch	93,000,000,000		19 October 2023	Bank deposit
Malayan Banking Berhard - Ho Chi Minh Branch	89,063,000,000	-	From 8 December 2023 to 18 December 2023	Inventories and short-term trade receivables
	26,653,976,956	1,129,008		
Sinopac Bank - Ho Chi Minh Branch	66,798,821,754	-	From 8 August 2023 to 9 October 2023	Unsecured
Daegu Bank - Ho Chi Minh Branch	50,000,000,000	-	21 October 2023	Unsecured
Shinhan Bank Vietnam - North Sai Gon Branch	39,000,000,000	-	From 5 September 2023 to 10 September 2023	Unsecured
TOTAL	**6,358,781,036,321**	**14,619,405**		
In which:				
Original currency				
VND	*6,011,320,749,576*			
USD	*14,619,405*			

The Company obtained short-term loans from banks at market interest rate for financing its working capital requirements.

24. LOANS AND FINANCE LEASES (continued)

24.2 Long-term loans from banks

Banks	*Ending balance*	*Principal repayment terms*	*Purpose*	*Description of collaterals*
	VND			
Wooribank Vietnam Ltd., - Ho Chi Minh Branch	62,500,000,000	From 30 September 2023 to 31 December 2023	Support the capital to subsidiaries	Machinery and equipment; land use right and construction in land located at Gia Lai Province
KebHana Bank - Ho Chi Minh Branch	37,500,000,000	From 30 September 2023 to 31 December 2023	Support the capital to subsidiaries	
Daegu Bank - Ho Chi Minh Branch	25,000,000,000	From 30 September 2023 to 31 December 2023	Support the capital to subsidiaries	
Orient Commercial Joint Stock Bank - Dak Lak Branch	51,684,884,400	From 25 August 2023 to 25 November 2032	Investing the projects	Machinery and equipment funded by the loans
Orient Commercial Joint Stock Bank - Dak Lak Branch	727,163,635	10 September 2023	Purchasing and constructing fixed assets	Machinery and equipment funded by the loans
Sai Gon Thuong Tin Commercial Joint Stock Bank - Nguyen Van Troi Branch	5,524,994,000	From 25 July 2023 to 25 September 2027	Long-term lease assets	Assets formed from loans
Sai Gon Thuong Tin Commercial Joint Stock Bank - Nguyen Van Troi Branch	3,997,500,000	From 25 July 2023 to 25 November 2026	Long-term lease assets	Assets formed from loans
TOTAL	**186,934,542,035**			
In which:				
Current portion	*133,651,262,050*			
Non-current portion	*53,283,279,985*			

The Company obtained long-term loans from banks at market interest rate for financing its subsidiaries, purchasing and constructing of fixed assets.

24. LOANS AND FINANCE LEASES (continued)

24.3 *Long-term bonds*

	Ending balance	*Principal repayment terms*	*Interest rate*	*Purpose*
	VND		*% p.a.*	
Issued at par value				
Techcom Securities JSC *(*)*	1,200,000,000,000	From 26 January 2024 to 13 April 2024	3.3 + Reference interest rate	Financing for working capital
	351,039,700,000	From 26 January 2024 to 13 April 2024	3.875 + Reference interest rate	
Shinhan Securities Vietnam Co., Ltd	150,000,000,000	From 26 June 2023 to 26 June 2027	4.5 + Reference interest rate	Early redemption of bonds
JB Securities Vietnam Co., Ltd *(**)*	50,000,000,000	From 26 June 2023 to 26 June 2027	4.5 + Reference interest rate	Early redemption of bonds
Issuance fee	(23,815,151,501)			
	1,727,224,548,499			
In which:				
Current portion	*1,531,139,384,332*			
Non-current portion	*196,085,164,167*			

24. LOANS AND FINANCE LEASES (continued)

24.3 Long-term bonds (continued)

(*) Collaterals

- Held for trading securities and related benefit and related rights from those shares owned by the Company and its subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project; and
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Tay Ninh Sugar Factory for 320,000 m^2 located at Tan Hung Ward, Tan Chau District, Tay Ninh Province under the Certificates of Land Use Rights issued by the Chairman of the People's Committee of Tay Ninh Province on 19 June 2013 and the Director of the Department of Natural Resources and Environment of Tay Ninh Province on 28 June 2016.

(**) Collaterals

- Trading securities owned by the Company.

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV - SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet date were as follows:

VND

	Less than 1 year	*From 1-5 years*	*More than 5 years*	*Total*
Ending balance				
Total minimum lease payments	4,711,113,864	3,600,396,510	-	8,311,510,374
Finance charges	504,942,456	163,865,889	-	668,808,345
Lease liabilities	4,206,171,408	3,436,530,621	-	7,642,702,029
Beginning balance				
Total minimum lease payments	5,166,593,811	8,295,016,562	-	13,461,610,373
Finance charges	952,627,965	660,108,971	-	1,612,736,936
Lease liabilities	4,213,965,846	7,634,907,591	-	11,848,873,437

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

VND

	Share capital		*Share premium*	*Convertible bond options*	*Investment and development fund*	*Undistributed earnings*	*Total*
	Share with voting rights	*Preference shares*					
Previous year							
Beginning balance	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	-	908,413,704,143	14,022,626,982,317
Issuance of shares	119,927,480,000	-	57,252,221,937	(13,666,133,635)	-	-	163,513,568,302
Transfer to investment and development fund	-	-	-	-	28,929,366,609	(28,929,366,609)	-
Transfer to bonus and welfare funds	-	-	-	-		(17,101,113,253)	(17,101,113,253)
Net profit for the year	-	-	-	-		391,953,659,343	391,953,659,343
Dividend for preference shares *(Note 25.2)*	-	-	-	-		(80,788,785,594)	(80,788,785,594)
Ending balance	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	28,929,366,609	1,173,548,098,030	14,480,204,311,115
Current year							
Beginning balance	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	28,929,366,609	1,173,548,098,030	14,480,204,311,115
Issuance of shares *(Note 25.2)*	1,113,500,980,000	-	-	-	-	(1,113,500,980,000)	-
Transfer to investment and development fund	-	-	-	-	17,201,385,890	(17,201,385,890)	-
Transfer to bonus and welfare funds	-	-	-	-	-	(57,726,080,580)	(57,726,080,580)
Net profit for the year	-	-	-	-	-	583,545,912,466	583,545,912,466
Dividend for preference shares *(Note 25.2)*	-	-	-	-	-	(77,800,800,000)	(77,800,800,000)
Ending balance	7,405,009,930,000	216,113,330,000	6,770,104,566,476	-	46,130,752,499	490,864,764,026	14,928,223,343,001

25. OWNERS' EQUITY (continued)

25.2 Capital transactions with shareholders and distribution of dividends

VND

	Current year	*Previous year*
Issued contributed share capital		
Beginning balance	6,507,622,280,000	6,387,694,800,000
Increase during the year *(i)*	1,113,500,980,000	119,927,480,000
Ending balance	**7,621,123,260,000**	**6,507,622,280,000**
Dividends declared	***77,800,800,000***	***80,788,785,594***
Dividends on preference shares (ii)	*77,800,800,000*	*80,788,785,594*
Dividends paid in cash	***77,809,849,985***	***71,764,375,915***
Dividends on ordinary shares	*9,049,985*	*-*
Dividends on preference shares	*77,800,800,000*	*71,764,375,915*

(i) According to the Resolution No. 62/2022/NQ-HĐQT dated 30 November 2022 and the Resolution No. 118a/2023/NQ-HĐQT dated 22 June 2023, the Board of Directors approved the issuance of shares for dividend payment of the 2020-2021 and the 2021-2022, 2019-2020, respectively. Hence, the Company completed the issuance of 44,037,668 shares and 67,312,430 shares, respectively, at par value of 10,000 VND per share.

(ii) According to the Resolution No. 66/2022/NQ.HDQT dated 15 December 2022, the Board of Directors approved the plan of cash dividend to the owner of preference shares with the rate of 12% per annum.

25.3 Shareholders

	Ending balance			*Beginning balance*		
	Number of ordinary shares	*Number of Preference shares*	*% interest*	*Number of ordinary shares*	*Number of Preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	197,761,844	-	25.95	168,021,963	-	25.82
Deutsche Investitions-und Entwicklungsge-sellschaft (DEG)	-	21,611,333	2.84	-	21,611,333	3.32
Legendary Venture Fund 1	52,160,033	-	6.84	-	-	-
Others	490,579,116	-	64.37	461,128,932	-	70.86
TOTAL	**740,500,993**	**21,611,333**	**100.00**	**629,150,895**	**21,611,333**	**100.00**

25. OWNERS' EQUITY (continued)

25.4 *Shares*

	Number of shares	
	Ending balance	*Beginning balance*
Authorised shares	762,112,326	650,762,228
Shares issued and fully paid		
Ordinary shares	*740,500,993*	*629,150,895*
Preference shares	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*740,500,993*	*629,150,895*
Preference shares	*21,611,333*	*21,611,333*

Par value of outstanding share: VND 10,000/share (30 June 2022: VND 10,000/share).

26. REVENUE

26.1 *Revenue from sale of goods and rendering of services*

		VND
	Current year	*Previous year*
Gross revenue	**12,263,990,996,942**	**8,990,269,432,957**
In which:		
Sale of sugar	*11,557,184,015,168*	*8,163,413,449,139*
Sale of molasses	*331,202,003,299*	*344,708,233,741*
Sale of machines	*143,005,262,262*	*174,102,445,785*
Sale of electricity	*63,917,852,458*	*75,522,520,384*
Rendering of rental services (Note 15)	*21,637,987,208*	*14,428,482,980*
Others	*147,043,876,547*	*218,094,300,928*
Less	**(2,473,308,845)**	**(4,813,708,095)**
Sales returns	*(2,424,065,265)*	*(4,588,825,650)*
Sales deduction	*(49,243,580)*	*(224,882,445)*
Net revenue	**12,261,517,688,097**	**8,985,455,724,862**
In which:		
Sale of sugar	*11,556,478,453,315*	*8,158,781,532,578*
Sale of molasses	*329,705,078,299*	*344,708,233,741*
Sale of machines	*142,734,440,270*	*174,102,445,785*
Sale of electricity	*63,917,852,458*	*75,522,520,384*
Rendering of rental services (Note 15)	*21,637,987,208*	*14,428,482,980*
Others	*147,043,876,547*	*217,912,509,394*
In which:		
Sales to other parties	*10,499,300,344,712*	*7,407,619,426,758*
Sales to related parties	*1,762,217,343,385*	*1,577,836,298,104*

26. REVENUE (continued)

26.2 Finance income

	Current year	*VND* *Previous year*
Interest income from bank deposit, lending and advance to suppliers	501,670,034,853	351,208,759,081
Dividend income	462,805,353,051	33,800,058,000
Foreign exchange gains	67,208,453,934	6,479,161,482
Gain from disposals of investments	3,568,630,000	7,549,313,237
TOTAL	**1,035,252,471,838**	**399,037,291,800**

27. COST OF GOODS SOLD AND SERVICES RENDERED

	Current year	*VND* *Previous year*
Cost of sugar	10,403,769,639,793	6,880,422,982,565
Cost of molasses	293,176,416,309	330,436,467,621
Cost of machine	114,173,676,606	150,997,712,762
Cost of electricity	105,839,567,339	120,355,435,600
Cost of rental services *(Note 15)*	15,041,178,303	4,996,331,672
Others	77,064,428,125	194,300,149,325
TOTAL	**11,009,064,906,475**	**7,681,509,079,545**

28. FINANCE EXPENSES

	Current year	*VND* *Previous year*
Interest expenses	1,059,525,098,595	578,277,910,529
Foreign exchange losses	53,448,872,074	7,464,593,268
Provision for diminution in value of investments *(Notes 5 and 17)*	23,862,055,471	85,789,061,109
Loss from disposal of investments	1,792,003,658	765,343,608
Others	35,524,445,199	28,597,289,631
TOTAL	**1,174,152,474,997**	**700,894,198,145**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	Current year	*Previous year*
Selling expenses	**212,412,711,516**	**229,495,940,175**
Expenses for external services	169,071,612,956	192,897,103,455
Labor costs	31,163,820,918	27,958,579,935
Depreciation and amortisation	2,650,040,776	2,486,501,690
Other expenses	9,527,236,866	6,153,755,095
General and administrative expenses	**306,194,496,199**	**295,759,118,692**
Labor costs	132,059,497,127	109,430,237,861
Expenses for external services	126,948,435,593	77,877,723,375
(Reversal of provisions) provisions	(15,720,078,085)	42,882,213,062
Depreciation and amortisation	16,106,015,976	18,325,618,713
Other expenses	46,800,625,588	47,243,325,681
TOTAL	**518,607,207,715**	**525,255,058,867**

30. OTHER INCOME AND EXPENSES

VND

	Current year	*Previous year*
Other income	**42,473,783,439**	**21,120,579,378**
Income from leasing activities	32,832,263,235	13,411,204,044
Others	9,641,520,204	7,709,375,334
Other expenses	**33,736,101,587**	**62,454,159,847**
Expenses from leasing activities	27,725,561,782	4,533,384,563
Loss from disposal of fixed assets	117,286,825	4,136,381,376
Penalty late payment of tax	-	47,993,569,141
Others	5,893,252,980	5,790,824,767
NET OTHER PROFIT (LOSS)	**8,737,681,852**	**(41,333,580,469)**

31. PRODUCTION AND OPERATING COSTS

VND

	Current year	*Previous year*
Materials and merchandise costs	10,570,819,277,745	7,256,208,919,106
Expenses for external services	588,273,366,707	377,924,677,922
Labor costs	195,211,349,317	335,188,877,791
Depreciation and amortisation	128,733,128,201	135,567,082,695
(Reversal of provisions) provisions	(15,720,078,085)	49,524,325,349
Other expenses	60,355,070,305	52,350,255,549
TOTAL	**11,527,672,114,190**	**8,206,764,138,412**

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT with regard to taxable income generated from manufacturing sugar from sugarcane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

32.1 CIT expenses

VND

	Current year	*Previous year*
Current CIT expenses	19,957,528,615	44,109,524,561
Adjustment for tax under accrual tax of prior years	-	5,601,208,291
Deferred tax expense (income)	179,811,519	(6,163,292,559)
TOTAL	**20,137,340,134**	**43,547,440,293**

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

VND

	Current year	*Previous year*
Accounting profit before tax	**603,683,252,600**	**435,501,099,636**
At applicable CIT rates	104,511,159,639	38,635,155,273
Adjustments:		
Adjustment for tax under accrual tax of prior years	-	5,601,208,291
Non-deductible expenses	73,707,939	6,071,088,329
Adjustment related to Decree No. 132/2020/ND-CP	8,113,543,166	-
Dividend income	(92,561,070,610)	(6,760,011,600)
CIT expenses	**20,137,340,134**	**43,547,440,293**

32. CORPORATE INCOME TAX (continued)

32.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Company for the year differs from accounting profit as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the interim balance sheet date.

32.3 Deferred tax

The following are the deferred tax assets recognized by the Company, and the movement thereon, during the current and previous year:

VND

	Separate balance sheet		*Separate income statement*	
	Ending balance	*Beginning balance*	*Current year*	*Previous year*
Provision for losses investment	6,315,840,000	6,315,840,000	-	6,315,840,000
Provision for obsolete inventories	854,697,156	1,034,508,675	(179,811,519)	(152,547,441)
Deferred tax asset	***7,170,537,156***	***7,350,348,675***		
Deferred tax (expense) income			***(179,811,519)***	***6,163,292,559***

33. TRANSACTIONS WITH RELATED PARTIES

Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances with related parties at 30 June 2023 are unsecured and will be settled in cash. For the year ended 30 June 2023, the Company has not made any provision for doubtful debts relating to amounts owed by related parties (for the year ended 30 June 2022: Nil). This assessment is undertaken each financial year through the examination of the financial position of the related party and the market in which the related party operates.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

List of related parties has the balance amount as at 30 June 2023 and significant transactions during the year as follows:

Related party	*Relationship*
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder
Thanh Thanh Cong Agricultural Development Joint Stock Company	Direct subsidiary
Thanh Thanh Cong Gia Lai One Member Co., Ltd.	Direct subsidiary
TSU Investment Private Limited Company	Direct subsidiary
TSU Australia Co., Ltd	Direct subsidiary
Bien Hoa Consumer Joint Stock Company	Direct subsidiary
Global Mind Agriculture Vietnam Joint Stock Company ("GMA VN")	Direct subsidiary
Hai Vi Limited Company	Direct subsidiary
TTC An Hoa Production - Trading - Service One Member Limited Liability Company	Direct subsidiary
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Direct subsidiary
Thanh Thanh Cong Food Company Limited	Direct subsidiary
Thanh Thanh Cong Sugarcane Research and Application Company Limited	Direct subsidiary
Nuoc Trong Sugar Joint Stock Company	Direct subsidiary
Thanh Cong Green Agriculture One Member Limited Liability Company	Direct subsidiary
Thanh Cong Green One Member Limited Liability Company	Direct subsidiary
Ninh Hoa Clean Energy One Member Limited Liability Company	Direct subsidiary
Ninh Hoa Green Energy One Member Limited Liability Company	Direct subsidiary
Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company	Direct subsidiary
Tay Ninh Sugar Joint Stock Company ("Tanisugar")	Direct subsidiary

33. TRANSACTIONS WITH RELATED PARTIES (continued)

List of related parties has the balance amount as at 30 June 2023 and significant transactions during the year as follows (continued):

Related parties	*Relationship*
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary
Ninh Hoa Thermoelectricity One Member Limited Liability Company	Indirect subsidiary
Gia Lai Thermoelectricity One Member Company Limited	Indirect subsidiary
Bien Hoa - Phan Rang Sugar Joint Stock Company	Indirect subsidiary
Bien Hoa - Thanh Long Joint Stock Company	Indirect subsidiary
Bien Hoa Import Export Trading Joint Stock Company	Indirect subsidiary
TTC Attapeu Sugarcane Co., Ltd	Indirect subsidiary
TTC Attapeu Sugarcane Sole Co., Ltd	Indirect subsidiary
Mien Trung Bovine Breeding Joint Stock Company	Indirect subsidiary
Global Mind Agriculture Pte Ltd	Indirect subsidiary
Global Mind Australia Pte Ltd	Indirect subsidiary
Nuoc Trong Rubber Joint Stock Company	Indirect subsidiary
Thanh Cong Agriculture Investment One Member Company Limited	Indirect subsidiary
Toan Hai Van Joint Stock Company	Associate
Tan Dinh Import Export Joint Stock Company	Associate
France - Vietnam Sorbitol Joint Stock Company	Investee
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Investee
Son Duong Sugar Joint Stock Company	Investee
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Affiliate
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate
TTC Energy Joint Stock Company	Affiliate
Ben Tre Import Export Joint Stock Company	Affiliate
Ms Huynh Bich Ngoc	Chairwoman
Ms Dang Huynh Uc My	Vice Chairwoman
Ms Nguyen Thi Thuy Tien	Branch Deputy Director

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows:

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
BHC	Subsidiary	Purchase of goods	1,262,291,774,174	568,603,927,036
		Sale of goods	510,672,155,939	865,906,158,085
		Lending	823,000,000,000	-
		Collection of lending	823,000,000,000	-
		Loan repayment	455,937,054,225	370,000,000,000
		Loan drawdown	452,000,000,000	373,937,054,225
		Rendering of services	35,870,007,785	47,260,900,052
		Interest income	3,641,575,339	1,476,443,835
		Interest expense	3,168,001,084	8,504,132,983
		Other expense	1,672,669,146	-
		Other income	900,961,492	-
		Sale of materials	155,978,000	59,488,200
		Purchase of services	-	7,846,147,785
		Payment on behalf	-	3,349,689,844
Global Mind Agriculture Pte Ltd	Subsidiary	Purchase of materials	2,141,569,612,799	942,821,583,870
		Sale of goods	671,121,905,453	146,894,688,094
		Purchase of goods	5,713,386,573	-
		Other expense	1,343,451,200	-
		Rendering of services	919,742,247	-
		Interest expense	-	2,847,999,756
		Payment on behalf	-	166,189,235
Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company	Subsidiary	Lending	1,233,105,000,000	5,000,000
		Dividend	300,000,000,000	-
		Interest income	5,251,682,194	-
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Purchase of goods	860,709,959,892	399,727,494,740
		Interest income	19,322,014,310	6,988,757,034
		Sale of goods	16,441,678,000	-
		Rendering of services	2,666,061,157	-
		Purchase of fixed assets	1,360,000,000	-
		Interest expense	869,291,928	5,240,375,924
		Sale of materials	944,675,618	1,583,002,700
		Loan repayment	-	272,400,000,000
		Loan drawdown	-	60,000,000,000
		Payment on behalf	-	1,236,014,109
		Purchase of services	-	262,151,240

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
TTC Gia Lai	Subsidiary	Purchase of goods	706,407,027,918	769,649,198,777
		Loan drawdown	720,000,000,000	378,000,000,000
		Loan repayment	441,400,000,000	404,726,975,436
		Dividend	150,000,000,000	-
		Interest expense	26,365,195,618	4,386,528,982
		Interest income	6,155,747,029	-
		Rendering of services	2,489,422,287	-
		Sale of materials	704,827,090	646,099,658
		Purchase of tools	52,550,000	-
		Payment on behalf	-	1,107,817,237
		Sales of goods	-	892,802,748
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	475,884,644,535	344,580,944,718
		Purchase of goods	25,501,656,000	-
		Purchase of fixed assets	2,238,061,984	-
		Purchase of services	-	22,629,102,700
		Interest income	-	11,732,321,205
		Purchase of materials	-	2,607,912,800
DEG	Shareholder	Dividend paid	77,800,800,000	71,764,375,915
		Dividend declared	77,800,800,000	80,788,785,594
Bien Hoa - Phan Rang Sugar	Subsidiary	Sale of goods	111,529,278,000	-
		Loan drawdown	40,000,000,000	-
		Loan repayment	10,000,000,000	-
		Lending	8,000,000,000	1,000,000,000
		Lending collection	8,000,000,000	1,000,000,000
		Rendering of services	1,301,639,417	-
		Sale of materials	91,027,397	335,369,000
		Interest income	33,699,000	17,876,712
		Purchase of goods	24,657,534	19,483,333,334
		Payment on behalf	-	306,794,806

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
TTC Agricultural Development	Subsidiary	Purchase of goods	53,906,268,000	-
		Lending	39,300,000,000	68,000,000,000
		Sale of goods	6,326,417,567	4,612,885,134
		Lending collection	5,000,000,000	50,000,000,000
		Interest income	4,768,021,783	346,547,945
		Rendering of services	1,742,774,498	-
		Purchase of materials	-	16,301,722,639
		Loan repayment	-	8,000,000,000
		Loan drawdown	-	8,000,000,000
		Sale of fixed assets	-	1,838,175,017
		Payment on behalf	-	271,516,444
		Interest expenses	-	70,575,343
		Rendering of services	-	67,983,636
TTC Attapeu Laos	Subsidiary	Sale of materials	31,633,380,215	20,525,835,017
		Rendering of services	2,759,197,559	81,500,000
		Sale of fixed assets	291,454,023	-
		Purchase of goods	31,290,800	-
		Sale of goods	-	82,078,630,683
		Payment on behalf	-	697,607,465
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	27,000,454,489	16,237,584,260
Tanisugar	Subsidiary	Loan drawdown	20,223,674,657	-
		Loan repayment	223,674,657	-
		Rendering of services	29,297,676	-
		Purchase of goods	-	329,750,000
Tadimex	Associate	Dividend received	12,502,200,000	24,990,000,000
		Sale of goods	5,800,000,002	2,405,714,277
		Purchase of goods	1,189,210,140	3,252,580,353
		Rendering of services	36,200,673	126,605,581
		Purchase of services	-	327,273

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
TTC Sugarcane Research	Subsidiary	Lending collection	8,000,000,000	-
		Lending	5,000,000,000	7,000,000,000
		Purchase of materials	1,941,331,186	14,168,557,767
		Rendering of services	4,649,474,461	243,150,000
		Interest income	900,547,944	837,739,724
		Other income	567,272,798	-
		Sale of materials	320,744,607	251,867,592
		Payment on behalf	-	172,667,197
		Purchase of services	-	170,043,950
		Sales of goods	-	45,095,714
		Purchase of goods	-	5,416,363
GMA VN	Subsidiary	Rendering of services	7,448,132,195	3,937,541,568
		Lending collection	5,200,000,000	8,800,000,000
		Interest income	423,568,497	405,349,319
		Purchases of goods	222,233,599	954,899,876
		Lending	-	4,000,000,000
		Payment on behalf	-	131,409,413
Hai Vi	Subsidiary	Purchase of materials	12,565,290,557	40,778,078,568
		Rendering of services	54,102,485	-
		Payment on behalf	-	186,506,489
TTC Attapeu	Subsidiary	Interest income	10,374,797,942	1,115,281,414
		Rendering of services	27,051,243	-
		Purchase of goods	-	107,945,432,245
		Lending	-	33,200,000,000
		Collect of lending	-	12,000,000,000
TTC An Hoa	Subsidiary	Interest income	9,177,646,575	6,913,512,330
		Lending	-	83,860,000,000
		Lending collection	-	1,440,000,000

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Thanh Thanh Cong Trading Joint Stock Company	Common owners	Sale of goods	8,057,807,143	30,648,594,049
		Interest income	-	11,037,067,531
		Purchase of goods	-	873,809,524
		Purchase of services	-	643,229,878
TTC Trading Joint Stock Company - Central region	Common owners	Sale of goods	7,699,999,998	-
Thanh Cong Agriculture Investment One Member Company Limited	Subsidiary	Lending collection	5,950,000,000	1,450,000,000
		Interest income	451,516,438	476,891,781
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	5,775,843,000	4,798,163,000
		Purchase of services	360,668,856	100,000,002
		Rendering of services	269,250,000	3,672,469,334
		Purchase of tools	10,323,111	-
Thanh Cong Green Agriculture	Subsidiary	Lending collection	5,700,000,000	1,600,000,000
		Interest income	440,539,725	464,052,056
Thanh Cong Green	Subsidiary	Lending collection	5,700,000,000	1,600,000,000
		Interest income	439,027,396	464,052,056
TTC Energy Joint Stock Company	Affiliate	Purchase of services	1,097,769,663	919,513,631
Nuoc Trong Sugar	Subsidiary	Other expense	770,575,734	-
		Interest expense	751,616,441	969,493,151
		Other income	620,274,841	-
		Rendering of services	27,051,243	1,125,851,115
		Purchase of goods	2,863,380	-
		Loan repayment	-	9,400,000,000
		Payment on behalf	-	103,411,623
Ninh Hoa Thermoelectricity One Member Company Limited	Subsidiary	Purchase of goods	441,617,794	-
		Rendering of services	81,153,728	-
		Payment on behalf	-	2,714,000

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year* (*VND*)
Dang Huynh Industrial Zones Exploitation and Management	Investee	Rendering of services	272,727,272	409,090,908
		Dividend paid	-	630,000,000
Thanh Cong Green Idea	Subsidiary	Interest income	262,273,971	301,747,942
		Lending	-	5,400,000,000
		Lending collection	-	5,200,000,000
Mien Trung Bovine Breeding Joint Stock Company	Subsidiary	Rendering of services	27,051,243	-
		Payment on behalf	-	3,728,000
Bien Hoa - Thanh Long Joint Stock Company	Subsidiary	Rendering of services	27,051,243	-
		Lending	-	265,000,000,000
		Lending collection	-	265,000,000,000
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Affiliate	Sale of goods	9,016,450	4,277,778
Nuoc Trong Rubber JSC	Affiliate	Sale of goods	6,490,909	-
Toan Hai Van Joint Stock Company	Associate	Advanced capital contribution	-	281,642,592,000
		Deposit withdrawal	-	255,000,000,000
		Interest income	-	19,893,493,150
		Purchase of services	-	22,363,635
Ms Nguyen Thi Thuy Tien	Branch Deputy Director	Offset deposit	6,313,698,000	-
		Deposit for land rental	-	6,313,698,000
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Interest income	-	265,712,329
		Purchase of services	-	6,087,542
Bien Hoa Import Export Trading Joint Stock Company	Subsidiary	Payment on behalf	-	22,260,000

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the current year and previous year were as follows (continued):

Transactions with other related parties

Details of remuneration of the Board of Directors during the year are as follows:

VND

Full name	*Position*	*Remunerations (*)* *Current year*	*Remunerations (*)* *Previous year*
Ms Huynh Bich Ngoc	Chairwoman	4,440,000,000	3,956,666,667
Ms Dang Huynh Uc My	Vice Chairwoman	3,840,000,000	3,687,111,111
Mr Vo Tong Xuan	Member	1,800,000,000	2,153,333,336
Mr Hoang Manh Tien	Independent member	1,800,000,000	1,637,777,778
Mr Tran Tan Viet	Member	960,000,000	-
Mr Nguyen Van De	Member	680,000,000	1,224,000,000
Mr Tran Trong Gia Vinh	Independent member	400,000,000	-
Mr Pham Hong Duong	Member	-	625,333,333
Mr Henry Chung	Independent member	-	321,555,556
TOTAL		**13,920,000,000**	**13,605,777,781**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Full name	*Position*	*Remunerations* *Current year*	*Remunerations* *Previous year*
Mr Nguyen Thanh Ngu	General Director	2,993,621,667	2,707,911,332
Other members		11,074,660,256	8,765,154,739
TOTAL		**14,068,281,923**	**11,473,066,071**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term trade receivables				
TTC Attapeu Laos	Subsidiary	Sale of goods	377,150,337,073	288,746,930,721
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	206,670,930,800	19,499,999,978
BHC	Subsidiary	Sale of goods	178,392,261,230	170,338,580,558
TTC Agricultural Development	Subsidiary	Sale of goods	34,456,903,464	26,302,596,107
GMA VN	Subsidiary	Rendering of services	7,397,784,813	3,874,129,523
Global Mind Agriculture Pte Ltd	Subsidiary	Sale of goods	7,244,467,030	55,868,578,506
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Sale of goods	5,756,364,477	4,594,542,259
TTC Sugarcane Research	Subsidiary	Rendering of services	3,227,116,971	5,890,483,020
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	1,896,747,150	4,998,954,267
Bien Hoa - Phan Rang Sugar	Subsidiary	Sale of goods	1,511,779,963	853,263,129
Hai Vi	Subsidiary	Sale of goods	1,473,063,460	1,473,063,460
TTC Gia Lai	Subsidiary	Sale of goods	1,168,170,880	2,854,945,786
Other related parties		Sale of goods	935,776,292	1,094,039,416
TOTAL			**827,281,703,603**	**586,390,106,730**
Long-term trade receivable				
TTC Attapeu Laos	Subsidiary	Sale of goods	171,840,707,145	170,101,082,349

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term advances to suppliers (*)				
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Purchase of goods	212,098,210,175	236,814,455,000
TTC Attapeu	Subsidiary	Purchases of materials	149,000,000,001	45,000,000,001
TTC Agriculture Development JSC	Subsidiary	Purchase of materials	11,960,400,500	-
Hai Vi	Subsidiary	Purchase of materials	9,589,205,100	10,559,654,947
TTC Sugarcane Research	Subsidiary	Purchases of materials	2,858,717,705	8,471,008,035
BHC	Subsidiary	Purchase of materials	516,748,800	2,080,048,065
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of materials	112,445,801	112,445,801
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	-	160,710,000
Global Mind Agriculture Pte Ltd	Subsidiary	Purchase of materials	-	98,965,999,913
Thanh Thanh Cong Packing Trading - Production Join Stock Company	Affiliate	Purchase of services	-	2,936,685,040
GMA VN	Subsidiary	Purchase of materials	-	1,500,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Purchase of goods	-	-
Other related parties		Purchase of materials, goods and services	249,950,014	289,680,000
TOTAL			**386,385,678,096**	**406,890,686,802**

(*) Short-term advances to related parties earn interest at the rates ranging from 7.0% to 8.3% per annum.

Long-term advance to supplier (*)				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	9,293,710,000	12,373,000,000

(*) Long-term advances to a related party earn interest at the rates 8.5% per annum.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Associate	Deposit for land rental	418,000,000,000	418,000,000,000
		Advanced capital contribution	-	281,642,592,000
Tadimex	Associate	Dividend received	37,492,200,000	24,990,000,000
TTC An Hoa	Subsidiary	Interest income	17,754,063,016	8,576,416,411
BHC	Subsidiary	Payment on behalf	12,219,487,849	49,683,079,064
		Interest income	5,522,282,405	1,880,707,066
TTC Attapeu	Subsidiary	Interest income	11,634,685,521	1,259,887,579
		Payment on behalf	27,051,243	-
TTC Attapeu Laos	Subsidiary	Payment on behalf	11,110,160,866	5,914,756,109
TTC Agricultural Development	Subsidiary	Interest income	6,191,137,965	1,369,013,697
		Payment on behalf	3,235,516,453	1,583,064,306
TTC Sugarcane - Bien Hoa	Subsidiary	Interest income	5,251,819,317	-
		Payment on behalf	3,000,000	-
TTC Gia Lai	Subsidiary	Interest income	3,146,692,025	1,107,817,237
		Payment on behalf	2,102,160,190	-
Thanh Thanh Cong Investment JSC	Major shareholder	Interest income	2,652,313,175	1,329,889,040
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Payment on behalf	2,085,218,704	1,236,014,109
		Interest income	1,264,797,212	5,255,109,549
TTC Sugarcane Research	Subsidiary	Payment on behalf	1,486,164,380	585,616,436
		Interest income	753,658,147	175,028,240
GMA VN	Subsidiary	Payment on behalf	189,794,145	131,409,413
		Interest income	-	573,349,322
Nuoc Trong Sugar JSC	Subsidiary	Interest income	135,616,440	135,616,440
		Payment on behalf	81,318,309	103,411,623
Ms Nguyen Thi Thuy Tien	Branch Deputy Director	Deposit for land rental	-	6,313,698,000
Other related parties		Payment on behalf	2,634,520,008	740,192,561
		Interest income	922,392,530	929,133,014
TOTAL			**545,896,049,900**	**813,515,801,216**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term loan receivables (*)				
TTC Sugarcane - Bien Hoa	Subsidiary	Loan receivable	1,233,110,000,000	-
TTC An Hoa	Subsidiary	Loan receivable	102,520,000,000	102,520,000,000
TTC Agricultural Development	Subsidiary	Loan receivable	52,300,000,000	18,000,000,000
TTC Attapeu	Subsidiary	Loan receivable	32,950,000,000	32,950,000,000
TTC Sugarcane Research	Subsidiary	Loan receivable	10,000,000,000	13,000,000,000
Thanh Cong Green Idea	Subsidiary	Loan receivable	3,000,000,000	3,000,000,000
Thanh Cong Agriculture Investment One Member Limited Liability Company	Subsidiary	Loan receivable	-	5,950,000,000
Thanh Cong Green	Subsidiary	Loan receivable	-	5,700,000,000
Thanh Cong Green Agriculture	Subsidiary	Loan receivable	-	5,700,000,000
GMA VN	Subsidiary	Loan receivable	-	5,200,000,000
Other related parties		Loan receivable	-	5,000,000
TOTAL			**1,433,880,000,000**	**192,025,000,000**

(*) These represented unsecured short-term loan receivables with the term of 12 months and earn interest from 7.5% to 8.5% per annum.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term trade payables				
BHC	Subsidiary	Purchase of materials	690,274,926,062	405,403,752,148
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Purchase of goods	165,038,500,974	90,686,687,368
Global Mind Agriculture Pte Ltd	Subsidiary	Purchase of materials	155,727,407,721	61,446,000,000
TTC Gia Lai	Subsidiary	Purchase of goods	43,374,874,461	289,293,293,403
Bien Hoa - Phan Rang Sugar	Subsidiary	Purchase of goods	19,558,746,900	4,757,500,000
TTC Agricultural Development	Subsidiary	Purchase of materials	9,386,602,745	21,027,965,029
TTC Sugarcane Research	Subsidiary	Purchase of materials	2,219,776,021	6,350,465,119
Hai Vi	Subsidiary	Purchase of goods	604,240,842	56,297,480
GMA VN	Subsidiary	Purchase of goods	22,041,311	1,008,690,867
Other related parties		Purchase of goods, materials	25,074,486	25,074,487
TOTAL			**1,086,232,191,523**	**880,055,725,901**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term advances from customers				
BHC	Subsidiary	Sale of goods	15,724,996,887	-
Tanisugar	Subsidiary	Sale of goods	5,350,000,000	5,350,000,000
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Rendering of services	1,306,649,150	1,306,649,150
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Sale of goods	1,246,560,000	-
TTC Sugarcane Research and Development	Subsidiary	Sale of goods	3,900,000	-
TOTAL			**23,632,106,037**	**6,656,649,150**
Short term loans				
TTC Gia Lai	Subsidiary	Loan drawdown	-	94,000,000,000
Sugar Bien Hoa - Phan Rang	Subsidiary	Loan drawdown	-	-
Nuoc Trong Sugar	Subsidiary	Loan drawdown	-	8,600,000,000
BHC	Subsidiary	Loan drawdown	-	3,937,054,225
TOTAL			**-**	**106,537,054,225**
Long term loans (*)				
TTC Gia Lai	Subsidiary	Loan drawdown	372,600,000,000	-
Sugar Bien Hoa - Phan Rang	Subsidiary	Loan drawdown	30,000,000,000	-
Tanisugar	Subsidiary	Loan drawdown	20,000,000,000	-
Nuoc Trong Sugar	Subsidiary	Loan drawdown	8,600,000,000	-
TOTAL			**431,200,000,000**	**-**

(*) The Company obtained these short-term loans with the terms over 12 months and bears interest rate ranging from 7.5% to 8.4% per annum for financing its working capital requirements.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*Ending balance*	*Beginning balance*
Short-term other payables				
DEG	Shareholder	Dividend payables	38,580,670,685	38,580,670,685
TTC Gia Lai	Subsidiary	Interest expense	28,935,140,106	14,879,839,008
BHC	Subsidiary	Interest expense	24,554,601,523	22,986,600,439
		Collection on behalf	3,005,523,281	11,547,167,670
Nuoc Trong Sugar	Subsidiary	Interest expense	2,783,027,399	2,031,410,958
		Collection on behalf	354,037,723	558,367,283
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Interest expense	1,541,661,001	1,309,834,826
Sugar Tay Ninh	Subsidiary	Interest expense	1,041,780,824	-
TTC Agricultural Development	Subsidiary	Purchase of services	354,349,316	354,349,316
Hai Vi	Subsidiary	Collection on behalf	99,606,400	-
Bien Hoa - Phan Rang Sugar	Subsidiary	Interest expense	91,027,397	-
Tadimex	Associate	Deposit payable	36,000,000	-
TTC Attapeu	Subsidiary	Interest expense	-	86,876,712
Global Mind Agriculture Pte Ltd	Subsidiary	Late payment interest	-	2,847,999,756
		Collection on behalf	-	36,154,780
TOTAL			**101,377,425,655**	**95,219,271,433**
Short-term accrued expense				
Global Mind Agriculture Pte Ltd	Subsidiary	Interest expense	-	20,931,163,317

34. OPERATING LEASE COMMITMENTS

The Company leases office, warehouses and land under operating lease arrangements. The future minimum lease commitment as at the balance sheet dates under the operating lease agreements are as follows:

VND

	Ending balance	*Beginning balance*
Less than 1 year	30,498,537,191	34,442,577,191
From 1 - 5 years	40,735,564,953	45,125,267,078
More than 5 years	280,755,034,636	290,619,400,718
TOTAL	**351,989,136,780**	**370,187,244,987**

35. OFF BALANCE SHEET ITEMS

	Ending balance	*Beginning balance*
Goods held on consignment		
- Sugar finished goods (tonne)	56	14,456
- Molasses (tonne)	4,527.7	-
Foreign currencies		
- USD	156,096	17,387

36. EVENTS AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA

Nguyen Thi Thu Huong Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

Ho Chi Minh City City, Vietnam

28 September 2023